Sacramento County Market Update:

SUPPLY & DEMAND TRENDS

Number of homes on the market (SUPPLY) on November 1st is 1,077. It is down -41.6% from one year ago.

Pending Inventory (DEMAND) is at 2,220 units. That is up 10% from last year.

1,740 New Listings came on the Market in October. One year ago there were 1,606 New Listings.

The Average New Listing Price is \$494,881; up 10% from last year.

The number of New Pendings (Buyers getting offers accepted) is 1,781. That is up from 1,429 last year.

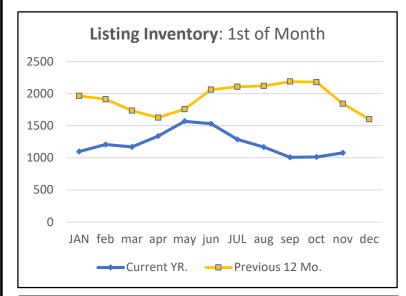
0.6% of New Listings are REO's and Short Sales.

November 2020

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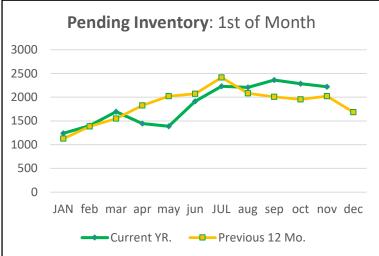
Data as of the 1st of Month:



November 1st

Active Inventory is 1,077 homes. That is down -41.6% year over year.

It is down -58.2% from the average.

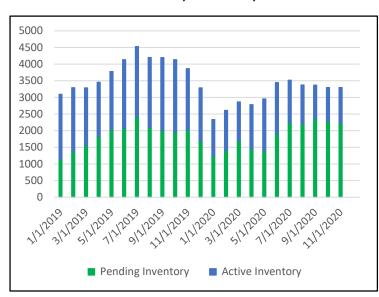


Pending Inventory is at 2220 homes. That is up 9.8% year over year.

It is up 2.7% from the average.

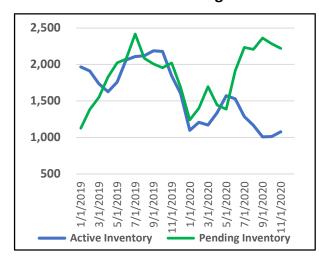
Inventory of Homes: Active and Pending

That is down -14.7% year over year.

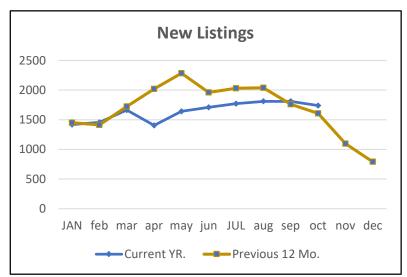


3,297

of Active and Pending Homes



New Listings coming available for Sale:

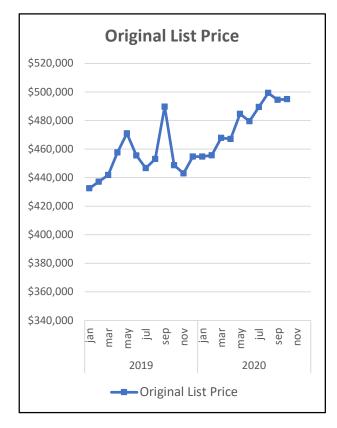


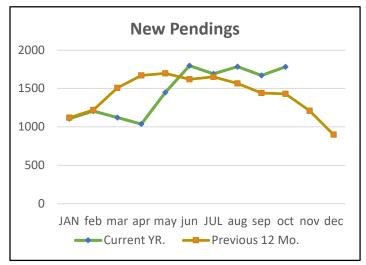
New Listings coming to Market in Oct: **1,740**

That is up 8.3% year over year.

October had 1,781 homes go Pending. That is up 24.6% from last year.

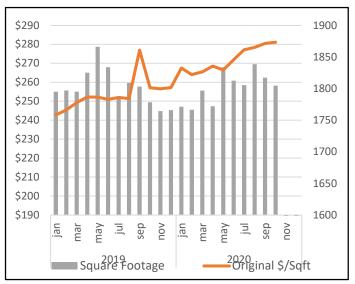
Average Asking Price for home coming on the Market in Oct is: \$494,881





\$/Square Foot for home just hitting the market is \$281 per foot.

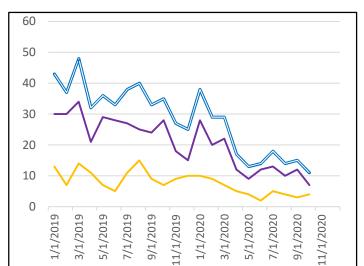
Average Square Footage in Oct is 1,805.



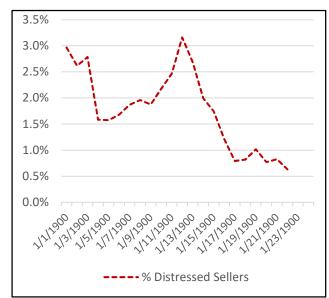
Distressed Sellers:

REO (Bank Owned), Short Sale, Expired & Withdrawn

There are 7 New REOs in Oct, down from 28 last year. There are 4 New Short Sales, down from 7 one year ago.



REOs and Short Sales represent **0.63%** of new Listings.



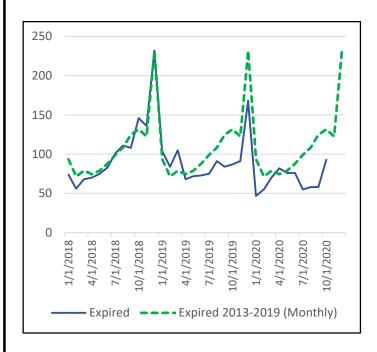
Expired

SS

Total REO / SS

REO

The number of listings that Expired during the month of October: 93



Withdrawn

Number of homes sellers withdrew from the market during October: **143**

